

Electronically Recorded

Tarrant County Texas

Official Public Records

3/7/2011 12:34 PM

D211053820

PGS 2 \$20.00

AMENDMENT, EXTENSION, RATIFICATION & REVIVAL OF OIL AND GAS LEASE

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS

COUNTY OF TARRANT

WHEREAS, a certain Oil and Gas Lease dated 5/4/2006 was executed by and between LAZY F, INC., and QUADRANT OIL AND GAS, LTD., as Lessor, and CIMMARON FIELD SERVICES, INC., as Lessee; the Oil and Gas Lease and/or Memorandum of Oil and Gas Lease being recorded in D206256005 of the official public records of TARRANT County, Texas, ("the Lease"), covering the following described lands:

80.017 AC, ELI SHIVER SURVEY, A-1455

WHEREAS, it is the intent of the parties hereto, that any and all lands covered under said lease are subject to the terms of this agreement, whether or not specifically described herein; and

WHEREAS, the Lease has expired and prior to the expiration of said lease, the working interest thereunto appertaining was owned of record by Chesapeake Exploration, LLC (a/k/a Chesapeake Exploration Limited Partnership) and Total E&P USA., Inc., and it is now the desire of Lessor to adopt, ratify, revive, confirm and extend said Lease;

NOW, THEREFORE, for good and valuable consideration in hand paid to the undersigned by Chesapeake Exploration, LLC (a/k/a Chesapeake Exploration Limited Partnership) and Total E&P USA., Inc. the receipt and sufficiency of which is hereby acknowledged; the undersigned do hereby amend the Lease to allow and provide for an extension of the Lease for an additional term of three (3) years, being until 5/4/2013 and for as long thereafter as oil or gas, or either of them, is produced from said land or lands pooled therewith and as long thereafter as producing and the undersigned does hereby specifically adopt, ratify, revive, confirm and extend said lease in all of its terms and provisions and do hereby demise, lease and let said premises unto Chesapeake Exploration, LLC (a/k/a Chesapeake Exploration Limited Partnership) and Total E&P USA., Inc. its successors and assigns, subject to and in accordance herewith, and do hereby declare and agree that the said Lease in all of its provisions is binding, and that the same is a valid and subsisting Oil and Gas Lease.

FURTHER, the provisions hereof shall be binding upon the parties hereto, their respective heirs, legatees, devisees, personal representatives, successors and assigns.

EXECUTED this 25 day of JANUARY, 2011.

LESSORS:

LAZY F, INC.

QUADRANT OIL AND GAS, LTD



By: Scott Farrar, President



By: Donald L. Silverman, President

ACKNOWLEDGEMENT

THE STATE OF TEXAS
COUNTY OF TARRANT

§
§
§

This instrument was acknowledged before me on this, the 25th day of JANUARY, 2011, by Scott Farrar, as President of Lazy F, Inc.

Notary Public

Notary's name (printed):

Notary's commission expires:

(SEAL)

ACKNOWLEDGEMENT

THE STATE OF Texas
COUNTY OF Tarrant

§
§
§

This instrument was acknowledged before me on this, the 25th day of January, 2011, by Donald L. Silverman, as President of Quadrant Oil and Gas, Ltd.

Notary Public

Notary's name (printed):

Notary's commission expires:

(SEAL)

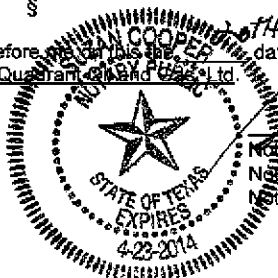
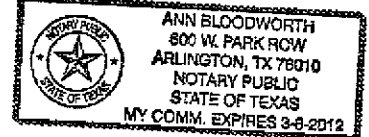


EXHIBIT "A"

Attached to and by reference made a part of that certain AMENDMENT, EXTENSION, RATIFICATION & REVIVOR OF OIL AND GAS LEASE, made and entered into by and between LAZY F, INC. and QUADRANT OIL AND GAS, LTD, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., as Lessee,

PROVIDED, if at the end of the primary term, a part but not all of the land covered by the Lease, on a surface acreage basis, is not included within a producing unit or units in accordance with the other provisions of the Lease, the Lease shall terminate as to such part, or parts, of the land lying outside such unit or units, unless the Lease is perpetuated as to such land outside such unit or units by operations conducted thereon or by production of oil, gas, or other minerals.

EXECUTED this 25 day of JANUARY, 2011.

LESSORS:

LAZY F, INC.

QUADRANT OIL AND GAS, LTD

W. Farrar
By: Scott Farrar, President

Donald L. Silverman
By: Donald L. Silverman, President

ACKNOWLEDGEMENT

THE STATE OF TEXAS
COUNTY OF TARRANT

This instrument was acknowledged before me on this, the 25th day of JANUARY, 2011, by Scott Farrar, as President of Lazy F, Inc.

Ann Bloodworth
Notary Public
Notary's name (printed):
Notary's commission expires:

(SEAL)

ACKNOWLEDGEMENT

THE STATE OF Texas
COUNTY OF Tarrant

This instrument was acknowledged before me on this the 20th day of January, 2011, by Donald L. Silverman, as President of Quadrant Oil and Gas, Ltd.

Suzan Cooper
Notary Public
Notary's name (printed):
Notary's commission expires:

(SEAL)

